

**Borders NHS Board****NHS BORDERS ENDOWMENT FUND ANNUAL ACCOUNTS FOR 2012/13****Aim**

The Board are requested in their role as Trustees of the Endowment Fund to note the Endowment Fund Annual Accounts for 2012/13.

**Background**

The Endowment Fund operates within the guidelines of NHS Borders Procedures for the Operation of Endowment Funds. These procedures ensure full compliance with the instructions attached to any donations or legacies made to the Fund.

Compliance with the procedures ensures that any major risks involved in the administration of the Endowment Fund are identified and carefully managed.

**Recommendation**

The Board is asked to **note** the Endowment Fund Annual Accounts for 2012/13.

|  |                              |
|--|------------------------------|
| <b>Policy/Strategy Implications</b>  | Not Applicable               |
| <b>Consultation</b>  | Not Applicable               |
| <b>Consultation with Professional Committees</b>                           | Not Applicable               |
| <b>Risk Assessment</b>   | Not Applicable               |
| <b>Compliance with Board Policy requirements on Equality and Diversity</b> | Compliant where appropriate. |
| <b>Resource/Staffing Implications</b>                                      | Not Applicable               |

**Approved by**

| <b>Name</b>  | <b>Designation</b>  | <b>Name</b> | <b>Designation</b> |
|--------------|---------------------|-------------|--------------------|
| Carol Gillie | Director of Finance |             |                    |

**Author(s)**

| <b>Name</b> | <b>Designation</b>         | <b>Name</b> | <b>Designation</b> |
|-------------|----------------------------|-------------|--------------------|
| Susan Swan  | Deputy Director of Finance |             |                    |



# Endowment Fund

## Annual Accounts

2012-2013

**NHS Borders**

Newstead  
MELROSE  
Roxburghshire  
TD6 9DA

Tel: (01896) 825500  
Fax: (01896) 823401

**Investment Advisors:**

Investec Wealth & Investment Ltd  
Forsyth House  
93 George Street  
Edinburgh  
EH2 3ES

Tel: (0131) 226 5000  
Fax: (0131) 226 5700

**Auditors:**

Hogg & Thorburn  
Chartered Accountants  
Moat House  
14 Gala Park  
Galashiels TD1 1EX

Tel: (01896) 753233  
Fax: (01896) 755706

**NHS BORDERS**  
**ENDOWMENT FUND**  
**ANNUAL ACCOUNTS 2012-2013**  
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**NHS BORDERS ENDOWMENT FUND  
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REPORT OF THE TRUSTEES**

The Trustees present their annual report and accounts for the year ended 31st March 2013.

**Membership and Administrative Details:**

**Trustees**

NHS Borders is the common name of Borders Health Board. The Chair, Non-Executive Directors and Executive Directors of NHS Borders were appointed as Trustees ex officio of the Endowment Fund, under the terms of relevant National Health Service Regulations.

The Trustees for the year ended 31st March 2013 were as follows:-

Chair: Mr J Raine

Vice Chair: Mrs C Duthie  
Mrs J Edey to 31st May 2012

Non-Executive Directors: Ms Pat Alexander  
Mr D Davidson  
Mr A Lucas  
Cllr S Scott to 30th April 2012  
Cllr C Bhatia from 18th June 2012  
Dr D Steele  
Mr J Hammond  
Mrs E Cameron, Employee Director

Executive Directors: Mr C Campbell, Chief Executive  
Dr W Cameron, Medical Director to 30th June 2012  
Dr S MacDonald, Medical Director from 30th July 2012  
Mrs J Davidson, Chief Operating Officer  
Dr E Baijal, Joint Director of Public Health  
Mrs C Gillie, Director of Finance  
Mrs S Wright, Director of Nursing and Midwifery to 30th June 2012  
Mrs E Fleck, Director of Nursing and Midwifery from 1st August 2012

**Auditors**

The auditors for the year ended 31st March 2013 were:-

Hogg & Thorburn, Chartered Accountants &  
Registered  
Auditors  
Moat House, 14 Gala Park, Galashiels, TD1 1EX

**Bankers**

The bankers for the year ended 31st March 2013 were:-

The Royal Bank of Scotland  
High Street, Melrose, Roxburghshire, TD6 9PF

**Investment Advisors**

The Investment Advisors for the year ended 31st March 2013 were:-

Investec Wealth & Investment Ltd  
Forsyth House  
93 George Street  
Edinburgh EH2 3ES

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## **1. Structure, Governance and Management**

### **Charitable Status**

HM Revenue and Customs has recognised the NHS Borders Endowment Fund as a “charity” for the purposes of Section 505, Income and Corporation Taxes Act 1988. Under Section 1(7) of the Law Reform (Miscellaneous Provisions) (Scotland) Act 1990, the Fund is entitled to describe itself as a “Scottish Charity”. The Scottish Charity Number is SC008225.

### **Trustees**

Under the National Health Service Trusts (Appointment of Trustees) (Scotland) (No. 2) order 1994, the chairman, non-executive directors and executive directors of the fund are appointed trustees *ex officio* for the purpose of holding any property which is to be held in trust on behalf of the fund under section 12G National Health Service (Scotland) Act 1978. Remuneration and expenses incurred by the Trustees are not charged against the Charitable Funds. The appointed Trustees work in an independent role governing the Charity.

### **Operational Administration of Funds**

Day to day operational administration of the Endowment Funds has been delegated to the Deputy Director of Finance (Financial Accounting) for NHS Borders.

During the financial year 2012/13 NHS Borders continued to use the enhanced framework for the overall administration of Endowment Funds by the three key documents introduced within financial year 2011/12:-

- NHS Borders Endowment Fund Policy – details the structure and context within which NHS Borders is empowered to accept and manage charitable funds.
- NHS Borders Guidance to Officers in the use of Endowment Funds – exists to provide assistance to fund managers on appropriate use of charitable funds in accordance with charity legislation and within delegated limits in conjunction with NHS Borders Code of Corporate Governance.
- NHS Borders Financial Operating Procedure – this document details day to day procedure required by the organisation for staff operating within the charitable funds function.

### **Board of Trustees 2012/13 meetings schedule**

The Board of Trustees met 4 times during 2012/13 on the following dates

- 21st May 2012
- 19th June 2012
- 18th September 2012
- 30th January 2013

### **Delegated Sub Committees**

The Endowment Fund Board of Trustees are supported in their governance of the Endowment Fund by delegated sub committees entitled the Endowment Advisory Group (EAG) and the Fundraising Advisory Committee (FAC).

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- **Endowment Advisory Group**

The purpose of the EAG is to assist the Board of Trustees to meet its responsibilities under charity law in respect of the stewardship of the charitable funds under its control. The EAG has an approved Terms of Reference.

**Membership of the Endowment Advisory Group**

The EAG has the following membership

- Chair
- Two Non Executive Members
- Chief Executive
- Director of Finance
- Employee Director
- Deputy Director of Finance

The Investment Advisor is asked to attend meetings of the EAG as appropriate.

**Remit of the Endowment Advisory Group:**

To prepare an annual budget for Unrestricted Funds based on recommendations of Director of Finance, for approval by the Board of Trustees;

To consider expenditure proposals for approval by the Board of Trustees;

To monitor income and expenditure against the budget approved by Board of Trustees and report thereon on an exception basis to the Board of Trustees;

Following each meeting of the EAG a Business Report will be submitted to the next meeting of the Board of Trustees.

**Endowment Advisory Group 2012/13 meetings schedule**

All Endowment Fund business was completed at the Board of Trustees meetings. There was no requirement to delegate business to the EAG during 2012/13.

The EAG is chaired by Mr John Raine, Chair of the Endowment Fund Board of Trustees.

**Endowment Advisory Group work plan 2013/14**

The draft work-plan for 2013/14, to be agreed at the Board of Trustees in May 2013, will be based on the delegated remit detailed in the terms of reference of the group.

- **Fundraising Advisory Committee**

The FAC is in place to support the Trustees in all areas of fundraising. The FAC has an approved Terms of Reference.

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**Membership of the Fundraising Advisory Committee**

The FAC has the following membership

Chief Executive  
3 Non Executive Directors  
Employee Director  
Director of Finance  
Chief Operating Officer  
1 representative from the Clinical Boards Operational Management  
1 representative from Clinical Board Chairs (or clinical rep) or deputy  
Deputy Director of Finance

Other members may be co-opted or invited to attend as agreed by the Committee.

The Committee shall be serviced by the Fundraising Manager who will be required to attend each meeting.

**Main elements of the remit of the Fundraising Advisory Committee**

To act as an advisory committee to the NHS Borders Endowment Board of Trustees providing assurance that the strategic framework of fundraising principles for NHS Borders are being applied

To advise the Board of Trustees on the wider use of Endowment Funds across NHS Borders linked to fundraising

To provide a strategic oversight of the development of the annual fundraising plan,

To engage with the Clinical Boards to identify appropriate fundraising opportunities,

To approve an annual report on fundraising activities to the Endowment Fund Board of Trustees,

**Fundraising Advisory Committee 2012/13 meetings schedule**

The FAC met 4 times during 2012/13 on the following dates:-

- 3rd May 2012
- 7th June 2012
- 30th August 2012
- 17th January 2013

The Fundraising Advisory Committee is chaired by Mrs Catherine Duthie, a Trustee of the Endowment Fund.

**Induction and Training of New Trustees**

New Trustees are given a copy of all relevant policy documents listed below:-

- NHS Borders Endowment Fund Policy
- NHS Borders Guidance for Officers in the use of Endowment Funds
- NHS Borders Financial Operating Procedure
- NHS Borders Code of Corporate Governance

In conjunction with the issue of the above documentation, Trustees are supported and advised by their colleagues and given advice by the Board's Investment Advisors and Auditors on the management and accounting requirements of Endowment Funds.

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**Related Parties**

Borders NHS Board is the corporate trustee of NHS Borders Endowment Fund.

**Risk Review**

The Endowment Fund operates within a governance framework which consists of three documents:

- NHS Borders Endowment Fund Policy
- NHS Borders Guidance for Officers in the use of Endowment Funds
- NHS Borders Financial Operating Procedure

Adherence to the governance framework in place ensures compliance of the operation of the Endowment Fund in line with Charities legislation and guidance from the Office of the Scottish Charity Regulator (OSCR). The procedure documents, in conjunction with NHS Borders Code of Corporate Governance, detail how decisions and approval is given regarding appropriate expenditure of the Endowment Fund.

Compliance with all the governance framework documents ensures that any major risks involved in the administration of the Endowment Fund are identified and carefully managed.

**NHS Scotland National Review of Endowment Funds**

During 2012/13 a project to review Endowment Funds within NHS Scotland was initiated. The Director of Finance of NHS Greater Glasgow and Clyde is leading the project together with key personnel from across Scotland, including representation from NHS, Scottish Government, NHS External Auditors, Central Legal Office and the Office of the Scottish Charity Regulator (OSCR), thus ensuring that views of all relevant stakeholders are considered.

The purpose of the project is to work with NHSS Boards and support them to:

- review their endowment transactions and their current compliance with the legislative and regulatory framework within Scotland.
- implement a future governance model for endowments that reflects best practice
- clarify how to respond to International Financial Reporting Standards and the proposed consolidation of Endowment Accounts into Host Board Accounts.

A draft report was issued in October 2012. NHS Borders Endowment Fund Board of Trustees commented on the draft and a final report is awaited. The current NHS Borders Governance Framework is essentially in line with the recommended best practice included in the draft report.

**Acknowledgements**

The Trustees wish to express their gratitude to the individuals and organisations who have generously donated monies to the Endowment Fund.

**2. Objectives and Principle Activities**

**Purpose**

Endowment funds are held for purposes relating to health services or research within the Scottish Borders region, subject to any specified directions prohibiting such expenditure which may have been issued by Scottish Ministers. No property assets are held by the Charity.



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**Purpose (continued)**

The Endowment Fund will continue to be funded by donations and legacies received from patients, their relatives and the general public. Income and expenditure is monitored in total and expenditure can only be incurred once an appropriate and agreed fund balance has been identified. In addition income generated through specific Fundraising Appeals and fundraising activities will be coordinated by the Fundraising Manager. It is not NHS Borders Endowment Fund Policy to make general grant of funds to other organisations.

### **3. Achievements and Performance**

**Fundraising**

The key objectives for fundraising for 2012/13 were

- To realise the £2.5 million balance of funds required for The Margaret Kerr Unit (including draw down of pledged funds) by March 31st 2013.
- To assess options and make a recommendation to the Endowment Fund Board of Trustees at their September 2012 meeting, regarding the arrangements for donations to the Margaret Kerr Unit once the unit is operational.
- To support fundraising projects including:
  - Mental Health ‘a space to grow’ project
  - Emergency Department (ED) improvements to paediatric facilities including refurbishment of play area.
- To maintain active involvement with the Ward 15/SCBU Development project team, ensuring appropriate use of funds raised, and advising on the feasibility of fundraising to support possible Phase 2 of scheme.
- To continue to manage the ongoing activities of the fundraising office, including fundraising communication, voluntary sector liaison and supporting NHS Borders Fundraising Committee and Endowment Fund Board of Trustees.

The annual fundraising plan for 2012/13 is derived from the 3 year fundraising plan 2011-2014 which is fully aligned with NHS Borders vision, values and corporate objectives. Delivery of the plan is the responsibility of the Fundraising Manager.

**End of year Fundraising Report 2012/13**

The 'End of year fundraising report 2012/13' detailed the achievements against the fundraising objectives.

**Executive Summary**

2012/13 has seen a significant level of fundraising activity within NHS Borders health board area, led and implemented by ‘the difference’ (Borders Health Board Endowment Funds charity). This has culminated in the opening of The Margaret Kerr Unit and associated refurbishment of the Borders Stroke Unit at the BGH. The capital cost of this project was £4.113 million, and was met in full by charitable funding.

In addition to this major project, the fundraising function has continued to support fundraising activity throughout the organisation, and has continued to generate awareness of the charity and its activities externally, both within the Borders health board catchment area and beyond.

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**Summary of results**

- The 2012/13 target for fundraised income for the Margaret Kerr Unit was £2.5m. Actual income received was £2.481 million.
- The public fundraising appeal exceeded plan by £126,000 during the annual period and donations continue to be received in to the fund.
- The **‘a space to grow’** project progressed significantly during the course of the year, with the funds pledged from Awards for All (£9,870) during the previous year fully spent on set up costs.
- In December 2012 the refurbishment of the children’s play area in ED was officially opened by Rory Bremner. This was funded by Radio Borders local charity ‘Cash for Kids’. Additional funding (approx £7,000) has been set aside to purchase a defibrillator for the new resuscitation area within the ED department.
- Phase 1 of the Ward 15 development saw a new layout for the ward, with the introduction of 2 short stay assessment bays and 2 en-suite high dependency rooms, plus refurbishment of the emergency treatment room and playroom. These changes have proved very successful.
- Scoping of the next phase, led by the Fundraising Manager, began in December 2012, and extends to all Womens and Childrens services. The project is being steered by a short life working group chaired by the Chief Executive and will be carried forward in to the 2013/14 annual fundraising plan.
- ‘the difference’ has also become a member of the Association of NHS Charities which is an excellent forum for training, sharing best practice and networking. Quarterly reports will be provided by the Fundraising Manager to the Fundraising Advisory Committee.

**Investment Management and Performance**

In accordance with the NHS Borders Endowment Fund Policy the Trustees have the power to invest in such stocks, shares, investments and property in the UK as they see fit, after taking in to account any ethical considerations.

During financial year 2012/13 Investec Wealth & Investment Ltd continued to be appointed as investment advisors and operated within the agreed Investment Policy. NHS Borders Endowment Fund Board of Trustees direct within the Investment Policy that the Investment Advisor adopt a medium risk investment strategy based on balancing income, capital growth and reasonable risk.

The current market value of the investment portfolio is noted as £2,845,465 at 31st March 2013 with a further £12,412 representing cash currently awaiting investment. During Financial Year 2012/13 Investment Income generated within the portfolio from Dividend Income and Bank Interest on the cash holding was £72,170 which is equivalent to an overall income return on capital employed of 2.54%. Investment Portfolio management fees for 2012/13 total £9,165 (£3,918.70 2011/12) representing a fee of 0.09% against the level of investments held.

Investment Income generated by the portfolio is retained by the Investment Advisor for further investment. Trustees can request the Investment Income be made available should Endowment Fund projects require this resource.

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Investment of funds within the Endowment Portfolio will be made on a socially responsible basis and the Endowment Fund will specifically not hold investments in organisations whose main activity is the manufacture or promotion of alcohol, gambling, tobacco or armaments.

#### **4. Financial Review and Results for the Year**

##### **Legacies and Donations**

The Fund receives numerous generous legacies and donations throughout the year and ensures all monies received are allocated to an appropriate fund as requested. At each quarterly meeting, the Endowment Fund Board of Trustees are advised of any donations and legacies over £5,000 in value which have been received by the Endowment Fund.

Details of legacies received are noted separately within NHS Borders Endowment Fund Annual Accounts.

##### **Endowment Fund Expenditure**

Endowment Fund expenditure relates to items relevant to the purpose of the Charity, predominantly patient and staff welfare, and the promotion of healthcare. Outgoings are consistent with requirements contained within the guidance document in place for Officers in the use of NHS Borders Endowment Funds.

Approval of expenditure must adhere to regulations contained within Borders Health Board Code of Corporate Governance specific to the Endowment Funds Financial Scheme of Delegation.

##### **Fund Balances**

The Endowment Funds record an in-year deficit of £1,071,035 (surplus figure of £656,332 in 2011/12). This is linked to the expenditure incurred in 2012/13 linked to income collected in 2011/12 and 2012/13 for the Margaret Kerr Unit. The current year position can be analysed as follows:

###### Donations and Legacies

Endowment Funds have been in receipt of legacies and donations totalling £823,370 during 2012/13.

The level of this category of income may often fluctuate and there has been a decrease of 1.36% from the 2011/12 total of £834,803. This continued generous level of donation can once again be attributed in the main to the Margaret Kerr Appeal.

###### Fundraising Income

Fundraising banked income totalled £1,689,126 in 2012/13 (£794,703 2011/12). A separate section on fundraising activities is included in this report.

###### Fund Expenditure

Main categories are detailed as follows

- Expenditure relating to the development, and enabling works, for Margaret Kerr Unit project totalling £3,151,926
- Equipment, furniture and fittings totalling £252,598 primarily incurred against the purchase of the following items of medical equipment
  - Fresenius, G-5008 Therapy System £25,600
  - SCBU Nasal CPAP System £15,436
  - Sonosite Ltd Ultrasound Machine £34,182
  - Philips Healthcare 2D Ultrasound £10,866
  - Philips Healthcare Paediatric Ultrasound £10,859
  - SCBU B40 Monitor £12,242
  - Affinity 4 Birthing Bed £10,990
  - Devicor Medical, Neoprobe Bluetooth £14,394
  - Wd15 High Dependency Unit Development Costs £16,729

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**Reserves Policy – Restricted Funds**

No reserves are held since the funds donated are for specific purposes. Activity on any fund will cease when those funds are exhausted.

**5. Plans for Future Periods**

The Fundraising Committee has implemented a 3 year rolling programme of fundraising activity aligned to the delivery of the Corporate Objectives of NHS Borders. The main element of the Fundraising Plan over the 3 year period 2011/12 to 2013/14 is detailed as the Margaret Kerr Unit Appeal and further detail is included separately within this report under the heading of Achievements and Performance. The Board of Trustees continue to work closely to support fundraising initiatives which are in line with the Charities purpose.

The Endowment Advisory Group annual workplan continues to oversee the development and approval of the Endowment Fund budget plan which will be achieved through the provision of dedicated support to Fund Managers. The progress of individual Endowment Fund budget plans will ensure existing fund balances and additional incoming resources can be maximised for the Charity's purpose.

**6. Trustees' Responsibilities Statement**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement as to disclosure of information to Auditors**

So far as the Trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the Charity's auditors are unaware, and each member has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

**Signed on behalf of the Trustees**

John Raine  
Chair  
Date

Calum Campbell  
Chief Executive  
Date

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE  
BORDERS HEALTH BOARD ENDOWMENT FUND  
FOR THE YEAR ENDED 31 MARCH 2013**

We have audited the financial statements of the Borders Health Board Endowment Fund for the year ended 31 March 2013, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with section 44 (1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the National Health Service (Scotland) Act 1978. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

As explained more fully in the Trustees' Responsibilities Statement set out on pages 10 and 11, the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE  
BORDERS HEALTH BOARD ENDOWMENT FUND (Cont.)  
FOR THE YEAR ENDED 31 MARCH 2013**

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2013 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the National Health Service (Scotland) Act 1978 .

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charity Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Hogg & Thorburn  
Chartered Accountants and Statutory Auditors  
Moat House  
14 Gala Park  
Galashiels  
TD1 1EX

Date

Hogg & Thorburn is eligible to act as an auditor in terms of section 212 of the Companies Act 2006.

**NHS BORDERS ENDOWMENT FUND BOARD OF TRUSTEES  
ANNUAL ACCOUNTS 2012-13**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2013**

|   | Note  | Unrestricted<br>£       | Restricted<br>£         | 2012/13<br>£            | 2011/12<br>£            |
|---|-------|-------------------------|-------------------------|-------------------------|-------------------------|
| <b>Incoming resources</b>   |       |                         |                         |                         |                         |
| Incoming resources from generated funds   |       |                         |                         |                         |                         |
| Donations and Gifts   |       | 15,803                  | 776,679                 | 792,482                 | 654,024                 |
| Fundraising   |       | 145                     | 1,688,981               | 1,689,126               | 794,703                 |
| Legacies  | 2b    | 0                       | 30,888                  | 30,888                  | 180,779                 |
| Investment income   |       | 95,786                  | 0                       | 95,786                  | 53,235                  |
| <b>Total incoming resources</b>   | 3,4   | <u>111,734</u>          | <u>2,496,548</u>        | <u>2,608,282</u>        | <u>1,682,741</u>        |
| <b>Resources expended</b>   |       |                         |                         |                         |                         |
| Costs of generating funds   |       |                         |                         |                         |                         |
| Press, Publicity & Fundraising  |       | 22,260                  | 37,298                  | 59,558                  | 38,626                  |
| Investment management costs   |       | 11,877                  | 0                       | 11,877                  | 9,946                   |
| Charitable activities   |       |                         |                         |                         |                         |
| Functional costs  |       | 15,033                  | 3,591,892               | 3,606,925               | 961,388                 |
| Governance costs  | 5     | <u>6,463</u>            | <u>14,252</u>           | <u>20,715</u>           | <u>19,503</u>           |
| <b>Total resources expended</b>   |       | <u>55,633</u>           | <u>3,643,442</u>        | <u>3,699,075</u>        | <u>1,029,463</u>        |
| <b>Net incoming/outgoing resources before transfers</b>                         |       |                         |                         |                         |                         |
|   |       | 56,102                  | (1,146,894)             | (1,090,793)             | 653,278                 |
| Gross transfers between funds   |       | <u>          </u>       | <u>          </u>       | <u>          </u>       | <u>          </u>       |
| <b>Net incoming/outgoing resources before other recognised gains and losses</b> |       | 56,102                  | (1,146,894)             | (1,090,793)             | 653,278                 |
| <b>Other recognised gains/losses</b>  |       |                         |                         |                         |                         |
| Gains/losses on investment assets   |       |                         |                         |                         |                         |
| Realised  |       | 99,851                  |                         | 99,851                  | 38,570                  |
| Unrealised  |       | <u>215,513</u>          |                         | <u>215,513</u>          | <u>(52,260)</u>         |
| <b>Net Movement in funds</b>  |       | 371,466                 | (1,146,894)             | (775,429)               | 639,588                 |
| <b>Reconciliation of funds</b>  |       |                         |                         |                         |                         |
| Total funds brought forward   |       | <u>1,057,095</u>        | <u>2,566,829</u>        | <u>3,623,924</u>        | <u>2,984,337</u>        |
| Total funds carried forward   | 6,7,8 | <u><u>1,428,561</u></u> | <u><u>1,419,934</u></u> | <u><u>2,848,497</u></u> | <u><u>3,623,925</u></u> |



**NHS BORDERS ENDOWMENT FUND BOARD OF TRUSTEES  
ANNUAL ACCOUNTS 2012-13**

**BALANCE SHEET AS AT 31 MARCH 2013**

|  | Note | As at 31.3.13<br>£      | As at 31.3.12<br>£      |
|--|------|-------------------------|-------------------------|
| <b>Fixed Assets</b>                            |      |                         |                         |
| Investments                                    | 9    | <u>2,845,465</u>        | <u>2,330,033</u>        |
| <b>Current Assets</b>                          |      |                         |                         |
| Debtors  | 10   | 27,801                  | 147,228                 |
| Cash at Bank                                   |      | <u>1,149,257</u>        | <u>1,388,524</u>        |
|  |      | 1,177,058               | 1,535,751               |
| <b>Liabilities</b>                             |      |                         |                         |
| Creditors: Amounts falling due within one year | 11   | <u>(1,174,026)</u>      | <u>(241,860)</u>        |
| <b>Net Current Assets</b>                      |      | <u>3,032</u>            | <u>1,293,891</u>        |
| <b>Total Assets less Current Liabilities</b>   |      | <u><u>2,848,497</u></u> | <u><u>3,623,924</u></u> |
| <b>The Funds of NHS Borders Endowment Fund</b> |      |                         |                         |
| Restricted Income Funds                        | 6    | 1,420,742               | 2,566,829               |
| Unrestricted Income Funds                      | 7    | <u>1,427,755</u>        | <u>1,057,095</u>        |
| <b>Total NHS Borders Endowment Funds</b>       |      | <u><u>2,848,497</u></u> | <u><u>3,623,924</u></u> |

These accounts were approved by the Trustees on 21st May 2013 and were signed on their behalf by:

Chair  
Mr John Raine

\_\_\_\_\_

Chief Executive  
Mr Calum Campbell

\_\_\_\_\_

**NHS BORDERS ENDOWMENT FUND BOARD OF TRUSTEES**  
**ANNUAL ACCOUNTS 2012-13**  
**NOTES TO THE ACCOUNTS**

**1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Endowment Fund accounts.

**Basis of Preparation**

The accounts have been prepared in compliance with the Charities Accounts (Scotland) Regulations 2006 (as amended), Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) 2005 and Charities and Trustees Investment (Scotland) Act 2005, in accordance with applicable accounting standards; and under the historical cost accounting rules as modified by the revaluation of investments to market value.

**Incoming resources**

All incoming resources are recognised once the charity has entitlement to the resources and it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

All income received is credited to a specific fund following instructions given by the individual donating to, or fundraising for, the Charity.

Incoming resources are included gross of any tax recoverable amounts.

Income which has no restrictions attached is included in the General (Unrestricted) Fund of the Charity.

**Incoming resources from legacies**

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is to all intents and purposes certain; this will be once confirmation has been received from the representatives of the estate(s) that the payment of the legacy will be made once all conditions attached to the legacy have been satisfied and NHS Borders is assured that the amount of incoming resource is known.

**Resources expended**

Resources expended are accounted for on an accruals basis, and in accordance with restrictions of funds. Transfers between funds are actioned following appropriate authorisation from the Fund Manager initiating the transfer.

No reserves are held since the funds donated are for specific purposes. Activity on any fund ceases when those funds are exhausted.

Resources are expended through NHS Borders exchequer funds with reimbursement being transacted to the Charity on a monthly basis.

Administration costs are based on 1% of the average fund balances over the accounting period charged against each individual fund. 2012/13 £14,926 (2011/12 £16,388)

**Investments**

The Investment Portfolio is managed by Investec Wealth & Investment Ltd in line with the agreed Investment Policy. Dividends and investment income are reinvested within the portfolio fund, direct payment of the dividends and investment income can be requested should the Trustees require access to the funds.

Investments are stated at mid-market value at the balance sheet date.

**Cost of generating funds**

The cost of generating funds are the direct costs associated with raising funds and include fundraising costs and Investment Management fees when applicable. Fundraising costs are those incurred in seeking voluntary income and include direct costs such as publicity, marketing and consumables.

**NHS BORDERS ENDOWMENT FUND BOARD OF TRUSTEES**  
**ANNUAL ACCOUNTS 2012-13**  
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1. **ACCOUNTING POLICIES (continued)**

**VAT**

Any irrecoverable VAT is charged to the statement of financial activities. Goods purchased that are to be used solely in medical research, diagnosis, training or treatment may be zero rated for VAT purposes when purchased wholly from charitable funds.

The charity is not separately registered for VAT. As permitted by HM Revenue & Customs (HMRC) under the NHS Contracted Out Services Regulations, VAT on relevant invoices paid from Endowment Funds is reclaimed using Borders Health Board's own VAT registration reference. Amounts reclaimed relevant to Endowment Funds are always credited back to the Charity.

**Governance and administration**

Governance costs comprise all costs identifiable as wholly or mainly attributable to ensuring the public accountability of the charity and its compliance with regulation and good practice. This would include costs related to statutory audit requirements.

Administration costs have been separately noted and apportioned to the relevant category.

**Realised and unrealised gains and losses**

Investments are revalued on a quarterly basis and all gains and losses are taken to the Statement of Financial Activities as they arise. Any realised gains and losses on revaluation or disposal are combined in the Statement of Financial Activities. Realised gains and losses on investments are calculated as the difference between sales proceeds and the book cost, unrealised gains and losses are calculated as the difference between the market value at the year end and the book cost. Unrealised gains are treated as unrestricted funds.

**Pensions**

NHS Borders Endowment Funds has no directly paid employees and therefore has no pension contribution liability.

**Taxation**

NHS Borders Endowment Funds has charitable status and are exempt from income tax under Section 505 of the Income and Corporation Taxes Act 1988 and capital gains tax under Section 256 of the Taxation of Chargeable Gains Act 1992 and NHS Borders (Borders Health Board) is entitled to describe itself as a Scottish charity.

**Charitable activities**

Costs of charitable activities comprise all costs identified as wholly or mainly incurred in the pursuit of the charitable objectives. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to direct costs. The total costs of each category of charitable expenditure therefore includes support costs and the apportionment of overheads, as shown in note 2a Income and Expenditure Statement.

**NHS BORDERS ENDOWMENT FUND BOARD OF TRUSTEES**  
**ANNUAL ACCOUNTS 2012-13**  
**NOTES TO THE ACCOUNTS**

**2a. INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31 MARCH 2013**

|  | Note  | As at 31.3.13    | As at 31.3.12    |
|--|-------|------------------|------------------|
|  |       | £                | £                |
| <b>Incoming resources</b>                    |       |                  |                  |
| Donations and Gifts                          |       | 792,482          | 654,024          |
| Fundraising                                  |       | 1,689,126        | 794,703          |
| Legacies                                     | 2b    | 30,888           | 180,779          |
| Investment income                            |       | 95,786           | 53,234           |
| <b>Total incoming resources</b>              |       | <u>2,608,282</u> | <u>1,682,740</u> |
| <br>   |       |                  |                  |
| <b>Resources expended</b>                    |       |                  |                  |
| <b>Charitable activities</b>                 |       |                  |                  |
| Equipment, furniture & fittings              |       | 252,598          | 326,669          |
| Margaret Kerr Unit Appeal                    | 13(1) | 3,095,001        | 448,953          |
| Staff Welfare                                |       | 22,233           | 2,593            |
| Patient Welfare                              |       | 142,279          | 107,681          |
| Training                                     |       | 26,097           | 27,699           |
| Other  |       | 68,717           | 47,793           |
| Administration                               |       | 0                | 0                |
| <b>Costs of generating funds</b>             |       |                  |                  |
| Cost of generating voluntary income          |       | 59,558           | 38,626           |
| <b>Investment management costs</b>           |       |                  |                  |
| Portfolio Fee                                |       | 11,877           | 9,946            |
| <b>Governance costs</b>                      |       |                  |                  |
| Administration                               | 5     | 20,715           | 19,503           |
| <b>Total resources expended</b>              |       | <u>3,699,075</u> | <u>1,029,463</u> |
| <br>   |       |                  |                  |
| <b>Surplus for the Year per Statement of</b> |       |                  |                  |
| <b>Financial Activities</b>                  |       |                  |                  |
|  |       | (1,090,793)      | 653,277          |
| Realised gains/losses on investment assets   |       | 99,851           | 38,570           |
|  |       | <u>(990,942)</u> | <u>691,847</u>   |

All activities relate to continuing operations.

**NHS BORDERS ENDOWMENT FUND BOARD OF TRUSTEES  
ANNUAL ACCOUNTS 2012-13  
NOTES TO THE ACCOUNTS**

**2b LEGACIES**

The Board gratefully acknowledges the generosity of the people who have bequeathed funds to benefit patient and staff amenities in the Borders:-

|                      |   |             |
|----------------------|---|-------------|
| Late Mrs I G Milling | BGH General Fund                              | £1,000      |
| Late Miss C W Blain  | BGH General Fund                              | £1,000      |
| Late Mrs A M Grant   | Ward 10 Fund (Dept. Medicine for the Elderly) | £2,000      |
| Late M S Little      | Heart Fund                                    | £10,000     |
| Late W Glendinning   | Border Cancer Services Fund                   | £16,888     |
|                      |   | <hr/>       |
|                      |   | £30,888     |
|                      |   | <hr/> <hr/> |

**NHS BORDERS ENDOWMENT FUND BOARD OF TRUSTEES**  
**ANNUAL ACCOUNTS 2012-13**  
**NOTES TO THE ACCOUNTS**

**3. Analysis of voluntary income**

|                           | <b>General<br/>(Unrestricted)<br/>Funds</b> | <b>Specific<br/>(Restricted)<br/>Funds</b> | <b>2013<br/>Total</b> | <b>2012<br/>Total</b> |
|---------------------------|---|--|-----------------------|-----------------------|
|                           | <b>£</b>                                    | <b>£</b>                                   | <b>£</b>              | <b>£</b>              |
| Donations and fundraising | 15,948                                      | 2,465,660                                  | 2,481,608             | 1,448,727             |
| Legacies                  | 0   | 30,888                                     | 30,888                | 180,779               |
| Grants                    | 0   | 0  | 0                     | 0                     |
| <b>Total</b>              | <b>15,948</b>                               | <b>2,496,548</b>                           | <b>2,512,496</b>      | <b>1,629,506</b>      |

**4. Analysis of investment income**

|                      | <b>General<br/>(Unrestricted)<br/>Funds</b> | <b>Specific<br/>(Restricted)<br/>Funds</b> | <b>2013<br/>Total</b> | <b>2012<br/>Total</b> |
|----------------------|---|--|-----------------------|-----------------------|
|                      | <b>£</b>                                    | <b>£</b>                                   | <b>£</b>              | <b>£</b>              |
| Bank interest        | 23,616                                      | 0  | 23,616                | 1,092                 |
| Investment dividends | 72,170                                      | 0  | 72,170                | 52,143                |
|                      | <b>95,786</b>                               | <b>0</b>                                   | <b>95,786</b>         | <b>53,235</b>         |

**NHS BORDERS ENDOWMENT FUND BOARD OF TRUSTEES**  
**ANNUAL ACCOUNTS 2012-13**  
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**5. Analysis of Governance/Administration Costs**

|                                 | <b>Unrestricted</b> | <b>Restricted</b> | <b>2012/13</b> | <b>2011/12</b> |
|---------------------------------|---------------------|-------------------|----------------|----------------|
|                                 | £                   | £                 | £              | £              |
| Auditors' Remuneration - Fee    | 3,365               | 0                 | 3,365          | 2,150          |
| Storage of Archive Files        | 1,200               | 0                 | 1,200          | 825            |
| Cost of Proof Reading Documents | 0                   | 0                 | 0              | 0              |
| BHB Administration Charge (1%)  | 674                 | 14,252            | 14,926         | 16,388         |
| Bank Charges                    | 213                 | 0                 | 213            | 141            |
| Software Licence                | 1,010               | 0                 | 1,010          | 0              |
|                                 | <u>6,463</u>        | <u>14,252</u>     | <u>20,715</u>  | <u>19,503</u>  |

The Administration Charge is an allocation of overhead and related support costs charged yearly and is payable to Borders Health Board. The charge is set at 1% based on the average balance held throughout the year.

**Auditors Remuneration**

Auditors Remuneration for the audit for the year ended 31st March 2013 is £2,800 (2011/12 £2,715)

**Trustee Remuneration & Expenses**

Remuneration and expenses incurred by the Trustees or any persons connected with them are not charged against the Charitable Funds. The appointed Trustees work in an independent role governing the Charity.

**NHS BORDERS ENDOWMENT FUND BOARD OF TRUSTEES**  
**ANNUAL ACCOUNTS 2012-13**  
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**6. RESTRICTED FUNDS**

|   | <b>2012/13</b>          | <b>2011/12</b>          |
|---|-------------------------|-------------------------|
|   | <b>Total</b>            | <b>Total</b>            |
|   | <b>£</b>                | <b>£</b>                |
| Balance at 1 April                          | <u>2,566,829</u>        | <u>1,947,967</u>        |
| <b>Movement in Funds</b>                    |                         |                         |
| Incoming Resources                          | 2,496,548               | 1,629,506               |
| Outgoing Resources/Utilised                 | (3,643,441)             | (1,010,643)             |
| Transfers between Funds                     | <u>0</u>                | <u>0</u>                |
|   | (1,146,893)             | 618,862                 |
| Unrealised Gain/(Loss) in Investment Assets | <u>0</u>                | <u>0</u>                |
| <b>Net Movement in Funds</b>                | <u>(1,146,893)</u>      | <u>618,862</u>          |
| Balance at 31 March                         | <u><u>1,419,936</u></u> | <u><u>2,566,829</u></u> |

The Restricted Funds include amounts set aside for use across clinical and non clinical services in the Scottish Borders region as specified by the donors.

**7. UNRESTRICTED FUNDS**

|   | <b>2012/13</b>          | <b>2011/12</b>          |
|---|-------------------------|-------------------------|
|   | <b>Total</b>            | <b>Total</b>            |
|   | <b>£</b>                | <b>£</b>                |
| Balance at 1 April                          | <u>1,057,095</u>        | <u>1,036,370</u>        |
| <b>Movement in Funds</b>                    |                         |                         |
| Incoming Resources                          | 211,585                 | 91,805                  |
| Outgoing Resources/Utilised                 | (55,633)                | (18,820)                |
| Transfers between Funds                     | <u>0</u>                | <u>0</u>                |
|   | 155,952                 | 72,985                  |
| Unrealised (Loss)/Gain in Investment Assets | <u>215,513</u>          | <u>(52,259)</u>         |
| <b>Net Movement in Funds</b>                | <u>371,465</u>          | <u>20,725</u>           |
| Balance at 31 March                         | <u><u>1,428,561</u></u> | <u><u>1,057,095</u></u> |

The Unrestricted Funds represent amounts set aside to ensure the continuing revenue operations and activities of the NHS Borders Endowment Fund, and have not been specified by the donors. There are no designated funds within unrestricted funds.

**8. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

|  | <b>Unrestricted</b>     | <b>Restricted</b>       | <b>2012/13</b>          |
|--|-------------------------|-------------------------|-------------------------|
|  | <b>Funds</b>            | <b>Funds</b>            | <b>Total</b>            |
|  | <b>£</b>                | <b>£</b>                | <b>£</b>                |
| Balance as at 31 March per Notes 6 & 7 | <u>1,428,561</u>        | <u>1,419,936</u>        | <u>2,848,497</u>        |
| Investments                            | 2,845,465               | -                       | 2,845,465               |
| Net Current Assets                     | <u>(1,416,904)</u>      | <u>1,419,936</u>        | <u>3,032</u>            |
|  | <u><u>1,428,561</u></u> | <u><u>1,419,936</u></u> | <u><u>2,848,497</u></u> |



**NHS BORDERS ENDOWMENT FUND BOARD OF TRUSTEES  
ANNUAL ACCOUNTS 2012-13  
NOTES TO THE ACCOUNTS**

**9. INVESTMENTS**

The investments at 31 March are analysed as follows:

|                                 | <b>Wider Range</b>      |                      |
|---------------------------------|-------------------------|----------------------|
|                                 | <b>Market<br/>Value</b> | <b>Book<br/>Cost</b> |
|                                 | <b>£</b>                | <b>£</b>             |
| UK - Fixed & Variable Interest  |                         |                      |
| British Funds                   | 566,289                 | 504,853              |
| Debenture & Loan Stocks         | -                       | -                    |
| Convertibles                    | -                       | -                    |
| UK - Equities                   | 1,001,901               | 617,681              |
| Overseas Investments            | 264,034                 | 246,006              |
| Other Investments - Unit Trusts | 1,013,241               | 788,171              |
|                                 | <u>2,845,465</u>        | <u>2,156,711</u>     |

**NHS BORDERS ENDOWMENT FUND BOARD OF TRUSTEES  
ANNUAL ACCOUNTS 2012-13  
NOTES TO THE ACCOUNTS**

**10. DEBTORS ANALYSIS**

|                           | <b>2012/13</b>       | <b>2011/12</b>        |
|---------------------------|----------------------|-----------------------|
|                           | <b>Total</b>         | <b>Total</b>          |
|                           | <b>£</b>             | <b>£</b>              |
| Gift aid                  | 7,843                | 10,067                |
| Donations                 | 15,296               | 6,906                 |
| Legacies                  | 0                    | 129,779               |
| Investment Qtr 4 Dividend | 0                    | 0                     |
| Other debtors             | 4,662                | 475                   |
| <b>Total Debtors</b>      | <u><u>27,801</u></u> | <u><u>147,227</u></u> |

**11. CREDITOR ANALYSIS**

|                                    | <b>2012/13</b>          | <b>2011/12</b>        |
|------------------------------------|-------------------------|-----------------------|
|                                    | <b>Total</b>            | <b>Total</b>          |
|                                    | <b>£</b>                | <b>£</b>              |
| Creditors                          | 1,158,480               | 178,156               |
| Other accruals and deferred income | 15,547                  | 63,704                |
| <b>Total Creditors</b>             | <u><u>1,174,026</u></u> | <u><u>241,860</u></u> |

**NHS BORDERS ENDOWMENT FUND BOARD OF TRUSTEES**  
**ANNUAL ACCOUNTS 2012-13**  
**NOTES TO THE ACCOUNTS**

**12. Analysis of Specific Charitable Funds**

| <u>Endowment Fund</u>                   | <u>Balance</u><br><u>B/fwd</u><br><u>£000</u> | <u>Payments</u><br><u>£000</u> | <u>Receipts</u><br><u>£000</u> | <u>Transfers</u><br><u>£000</u> | <u>Balance as at</u><br><u>31.03.13</u><br><u>£000</u> |
|---|---|--------------------------------|--------------------------------|---------------------------------|--|
| <b><u>Specific Restricted Funds</u></b> |   |                                |                                |                                 |  |
| Haemodialysis Fund                      | 257,244.98                                    | 36,790.54                      | 8,921.81                       |                                 | 229,376.25   |
| Border Cancer Services                  | 202,378.00                                    | 91,646.74                      | 67,070.64                      | 10,000.00                       | 167,801.90   |
| BGH General                             | 126,597.93                                    | 99,407.26                      | 86,245.62                      |                                 | 113,436.29   |
| Palliative Fund                         | 67,925.40                                     | 7,957.45                       | 11,471.94                      |                                 | 71,439.89  |
| BGH Chaplaincy Centre                   | 71,309.17                                     | 6,116.34                       | 3,070.77                       |                                 | 68,263.60  |
| Oncology Fund                           | 67,166.45                                     | 14,582.55                      | 11,608.46                      |                                 | 64,192.36  |
| Ward 15/SCBU HD Development             | 64,291.80                                     | 19,415.71                      | 16,804.57                      |                                 | 61,680.66  |
| Gamma Camera Fund                       | 33,730.71                                     | 3,922.31                       | 0.00                           |                                 | 29,808.40  |
| Speech & Language Therapy Fund          | 18,465.92                                     | 6,091.74                       | 11,848.98                      |                                 | 24,223.16  |
| Lung Fund                               | 19,334.23                                     | 1,534.93                       | 4,724.13                       |                                 | 22,523.43  |
| Staff Rest Room Fund                    | 21,893.74                                     | 218.94                         | 0.00                           |                                 | 21,674.80  |
| Pharmacy Development General            | 19,826.76                                     | 400.06                         | 1,773.00                       |                                 | 21,199.70  |
| Heart Fund                              | 16,962.49                                     | 11,913.00                      | 12,750.09                      |                                 | 17,799.58  |
| Cauldshields                            | 17,024.93                                     | 576.46                         | 748.44                         |                                 | 17,196.91  |
| Primary & Community Services Board      | 15,548.90                                     | 904.25                         | 0.00                           |                                 | 14,644.65  |
| Laboratory Fund                         | 10,566.24                                     | 109.02                         | 1,255.32                       |                                 | 11,712.54  |
| DME Research & Development Fund         | 11,876.65                                     | 268.18                         | 50.00                          |                                 | 11,658.47  |
| Leukaemia & Allied Disorders            | 10,993.42                                     | 763.13                         | 705.00                         |                                 | 10,935.29  |
| Andrew Lang Unit                        | 15,275.10                                     | 5,359.02                       | 443.67                         |                                 | 10,359.75  |
| Zambia Training & Development           | 9,022.43                                      | 14,180.66                      | 15,473.10                      |                                 | 10,314.87  |
| Palliative Care In-Patient Unit         | 1,036,570.47                                  | 4,105,669.80                   | 3,078,251.18                   |                                 | 9,151.85   |
| Placenta Fund                           | 16,984.01                                     | 11,367.85                      | 1,600.49                       |                                 | 7,216.65   |
| Aromatherapy General                    | 9,305.59                                      | 38,527.70                      | 36,000.00                      |                                 | 6,777.89   |
| Mental Health Growing Project           | 10,739.92                                     | 17,628.82                      | 10,855.92                      |                                 | 3,967.02   |
| Gala Day Unit                           | 1,454.96                                      | 12,582.03                      | 14,186.40                      |                                 | 3,059.33   |
| Special Care Baby Unit                  | 30,814.84                                     | 39,000.82                      | 11,010.96                      |                                 | 2,824.98   |
| Cancer Support Cars                     | 7,284.97                                      | 41,916.24                      | 25,677.38                      | -10,000.00                      | 1,046.11   |
| Other restricted funds                  | 376,239                                       | 99,362                         | 108,773                        | 0                               | 385,650  |
|   | <u>2,566,829</u>                              | <u>4,688,214</u>               | <u>3,541,321</u>               | <u>0</u>                        | <u>1,419,936</u>                                       |
|   |   |                                |                                |                                 | <u>1,419,936</u>                                       |

The specific fund balances as reported above detail closing balances of £10,000 or above, the funds detailed include cumulative fund movements during 2012/13 greater than £10,000.

The NHS Borders General Endowments Fund (Unrestricted) exists for the organisation as a whole to hold donations where the donor has made the donation for the benefit of NHS Borders but has not specified how the funds are to be expended. The Trustees use advice given by the Endowment Advisory Group and Trustees' discussion in deciding collectively how to utilise the resources available.

There are at present over 400 individual Specific (Restricted) Funds where title of each fund is generally indicative of the particular speciality, where the donor has expressed a wish as to how the donation should be used. Typical uses relate to patient amenities/activities, equipment, training and research in line with the NHS Borders Endowment Policy.

**NHS BORDERS ENDOWMENT FUND BOARD OF TRUSTEES**  
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**NOTES TO THE ACCOUNTS**

**13. Margaret Kerr Unit (MKU) Appeal**

NHS Endowment Fund Board of Trustees approved the fundraising appeal to provide Borders Health Board with the Margaret Kerr Unit, a Specialist Inpatient Palliative Care Unit and Stroke Refurbishment project at Borders General Hospital, Melrose.

**Commitments**

The Appeal has committed to raise £4.113m to cover the costs of the Project.

**2012/13 Expenditure**

Expenditure incurred in 2012/13 can be analysed as follows.

Expenditure incurred as Project Management and Professional Services have been charged from NHS Borders Board through secondment arrangements to the MKU Project.

Costs of staffing are detailed with calculated whole time equivalent figures.

|  | <b>w.t.e.</b> | <b>£</b>         |   |
|--|---------------|------------------|---|
| 1. Feasibility, Design and Construction                            |               | 2,908,766        |   |
| 2. Equipment   |               | 93,111           |   |
| 3. Project Management and Professional Services                    |               |                  |   |
| Staff Costs Gross Pay  | 2.35          | 76,289           |   |
| Staff Costs Employers National Insurance                           |               | 6,536            |   |
| Staff Costs Employers Superannuation                               |               | 10,299           |   |
|  |               | 93,124           |   |
|  |               | 3,095,001        | 1 |
| 4. Cost of Fundraising Appeal                                      |               |                  |   |
| Staff Costs Gross Pay  | 1.00          | 20,235           |   |
| Staff Costs Employers National Insurance                           |               | 1,453            |   |
| Staff Costs Employers Superannuation                               |               | 2,732            |   |
| Publicity and materials  |               | 32,506           |   |
|  |               | 56,925           |   |
| <b>Total Costs as per Note 2a Income and Expenditure Statement</b> |               | <b>3,151,926</b> |   |

**14. Employee emoluments**

NHS Borders Endowment Funds has no employees, however there is an arrangement with NHS Borders for seconded staff, details of which are given at note 13.

There were no high paid staff (earning over £60,000).

**15. Controlling Party & Related Party Transactions**

Borders NHS Board are the corporate trustee of the NHS Borders Endowment Fund and by virtue of appointment to the Board the members are Trustees of the Endowment Fund.

There are no transactions with the Trustees or their related organisations during the year other than NHS Borders Board. All of the charity's transactions are related to Borders Health Board.

Further disclosure is provided at note 13 regarding the Margaret Kerr Unit.

| <b>Fund No.</b> | <b>Fund Description</b>                           | <b>Balance as at<br/>31.03.12</b> | <b>Exp</b> | <b>Inc</b> | <b>Balance as at<br/>31.03.13</b> | <b>Movement<br/>since 01.04.12</b> |
|-----------------|---|-----------------------------------|------------|------------|-----------------------------------|------------------------------------|
| 1               | BGH Day Hospital                                  | 3,367.40                          | 84.09      | 150.00     | 3,433.31                          | 65.91                              |
| 2               | Day Procedure Unit                                | 450.15                            | 4.50       | 0.00       | 445.65                            | -4.50                              |
| 3               | Ward 9 Orthopaedic                                | 7,824.26                          | 504.43     | 310.00     | 7,629.83                          | -194.43                            |
| 4               | Wards 4/5/6 (Acute Medical)                       | 4,257.74                          | 50.23      | 1,657.33   | 5,864.84                          | 1,607.10                           |
| 5               | Surgical Unit Staff (Wards 7 & 8)                 | 8,580.54                          | 1,588.94   | 690.00     | 7,681.60                          | -898.94                            |
| 6               | Ophthalmology                                     | 4,698.55                          | 60.06      | 1,781.00   | 6,419.49                          | 1,720.94                           |
| 7               | Ward 10 (DME)                                     | 1,799.08                          | 60.09      | 2,220.55   | 3,959.54                          | 2,160.46                           |
| 8               | Ward 11 Stroke Unit (DME)                         | 6,446.16                          | 1,267.25   | 0.00       | 5,178.91                          | -1,267.25                          |
| 9               | Ward 12 Medical (DME)                             | 1,711.47                          | 17.41      | 220.00     | 1,914.06                          | 202.59                             |
| 10              | Ward 11 Community Hospital/Palliative Care (W 14) | 0.00                              | 0.35       | 130.00     | 129.65                            | 129.65                             |
| 11              | Ward 15 (Childrens Ward)                          | 6,489.18                          | 2,298.09   | 1,210.62   | 5,401.71                          | -1,087.47                          |
| 12              | Ward 16 (Gynaecology)                             | 5,354.80                          | 338.07     | 285.00     | 5,301.73                          | -53.07                             |
| 13              | Ward 17 (Maternity)                               | 7,757.42                          | 633.26     | 2,361.84   | 9,486.00                          | 1,728.58                           |
| 14              | Accident & Emergency                              | 2,962.96                          | 2,766.86   | 2,501.47   | 2,697.57                          | -265.39                            |
| 15              | DME Fund  | 539.75                            | 5.40       | 0.00       | 534.35                            | -5.40                              |
| 16              | Surgical Unit Equipment                           | 1,089.89                          | 10.90      | 0.00       | 1,078.99                          | -10.90                             |
| 17              | Anaesthetics                                      | 35.87                             | 3.36       | 1,878.63   | 1,911.14                          | 1,875.27                           |
| 18              | ENT   | 122.85                            | 1.23       | 0.00       | 121.62                            | -1.23                              |
| 19              | Dermatology Fund                                  | 1,506.06                          | 18.06      | 400.00     | 1,888.00                          | 381.94                             |
| 20              | Spinal Bed Fund - Ward 9                          | 8,752.67                          | 87.53      | 0.00       | 8,665.14                          | -87.53                             |
| 21              | Palliative Fund                                   | 67,925.40                         | 7,957.45   | 11,471.94  | 71,439.89                         | 3,514.49                           |
| 22              | Borders Physio Course                             | 1,637.79                          | 253.70     | 0.00       | 1,384.09                          | -253.70                            |
| 23              | CLOSED (SLC Clinic Fund)                          | 8.91                              | 0.09       | 0.00       | 8.82                              | -0.09                              |
| 24              | Audiology Fund                                    | 949.90                            | 202.39     | 0.00       | 747.51                            | -202.39                            |
| 25              | Low Vision Aid Clinic                             | 1,101.11                          | 11.01      | 0.00       | 1,090.10                          | -11.01                             |
| 26              | Nuclear Medicine                                  | 5,584.22                          | 651.60     | 0.00       | 4,932.62                          | -651.60                            |
| 27              | Medical Imaging Education Fund                    | 2,944.55                          | 89.35      | 50.00      | 2,905.20                          | -39.35                             |
| 28              | Heart Fund  | 16,962.49                         | 11,913.00  | 12,750.09  | 17,799.58                         | 837.09                             |
| 29              | Gamma Camera Fund                                 | 33,730.71                         | 3,922.31   | 0.00       | 29,808.40                         | -3,922.31                          |
| 30              | Border Cancer Services                            | 202,378.00                        | 101,646.74 | 67,070.64  | 167,801.90                        | -34,576.10                         |
| 31              | Clinical Chemistry Fund                           | 2,620.80                          | 1,242.56   | 2.29       | 1,380.53                          | -1,240.27                          |
| 32              | BGH Art In the Hospital                           | 1,034.76                          | 10.35      | 0.00       | 1,024.41                          | -10.35                             |
| 33              | BGH General                                       | 126,597.93                        | 99,407.26  | 86,245.62  | 113,436.29                        | -13,161.64                         |
| 34              | Cardiology Nurse Education                        | 1,074.76                          | 10.75      | 0.00       | 1,064.01                          | -10.75                             |
| 35              | Diabetic Fund                                     | 9,041.47                          | 4,744.01   | 5,394.82   | 9,692.28                          | 650.81                             |
| 36              | Cancer Information & Support Service              | 3,623.60                          | 91.43      | 295.20     | 3,827.37                          | 203.77                             |
| 37              | Lung Fund   | 19,334.23                         | 1,534.93   | 4,724.13   | 22,523.43                         | 3,189.20                           |
| 38              | Infection Control Fund                            | 465.27                            | 4.65       | 0.00       | 460.62                            | -4.65                              |
| 39              | Urology Fund                                      | 2,319.10                          | 438.87     | 600.00     | 2,480.23                          | 161.13                             |
| 40              | BGH Journal Club Fund                             | 1,517.87                          | 1,517.87   | 0.00       | 0.00                              | -1,517.87                          |
| 41              | Cancer Support Cars                               | 7,284.97                          | 41,916.24  | 35,677.38  | 1,046.11                          | -6,238.86                          |
| 42              | Bladder Scanner Fund                              | 102.55                            | 1.03       | 0.00       | 101.52                            | -1.03                              |
| 43              | Obstetric Emergency Study Day Fund                | 1,955.42                          | 487.50     | 50.00      | 1,517.92                          | -437.50                            |
| 44              | Obstetrics & Gynaecology Staff Fund               | 904.87                            | 9.05       | 0.00       | 895.82                            | -9.05                              |
| 45              | DME In-Patient Stroke Fund                        | 189.63                            | 2.06       | 200.00     | 387.57                            | 197.94                             |
| 46              | Endoscopy Fund                                    | 3,509.26                          | 1,418.54   | 700.00     | 2,790.72                          | -718.54                            |
| 47              | BGH Pregnancy Assesment Suite                     | 1,729.32                          | 744.17     | 1,344.76   | 2,329.91                          | 600.59                             |
| 48              | Placenta Fund                                     | 16,984.01                         | 11,367.85  | 1,600.49   | 7,216.65                          | -9,767.36                          |
| 49              | NHS Borders ALS Training                          | 1,814.57                          | 3,838.80   | 2,250.00   | 225.77                            | -1,588.80                          |
| 50              | Borders Back Service                              | 598.85                            | 354.53     | 0.00       | 244.32                            | -354.53                            |
| 51              | Intensive Therapy Unit                            | 3,335.94                          | 793.05     | 3,442.12   | 5,985.01                          | 2,649.07                           |
| 52              | Orthodontic Fund                                  | 130.82                            | 2.45       | 455.16     | 583.53                            | 452.71                             |
| 53              | ECG Fund  | 7,342.46                          | 5,455.44   | 1,511.50   | 3,398.52                          | -3,943.94                          |
| 54              | NHS Borders Staff Lottery                         | 7,001.86                          | 1,732.51   | 3,986.48   | 9,255.83                          | 2,253.97                           |
| 55              | Staff Rest Room Fund                              | 21,893.74                         | 218.94     | 0.00       | 21,674.80                         | -218.94                            |
| 56              | SBC Leisure Facilities                            | 4,154.67                          | 41.55      | 0.00       | 4,113.12                          | -41.55                             |
| 57              | Laboratory Fund                                   | 10,566.24                         | 109.02     | 1,255.32   | 11,712.54                         | 1,146.30                           |
| 58              | Leukaemia & Allied Disorders                      | 10,993.42                         | 763.13     | 705.00     | 10,935.29                         | -58.13                             |
| 59              | Birthing Pool                                     | 419.57                            | 4.52       | 60.00      | 475.05                            | 55.48                              |
| 60              | Borders Leukaemia Trial Funds                     | 6,755.37                          | 67.55      | 0.00       | 6,687.82                          | -67.55                             |
| 61              | Bereavement Care Fund (Chaplaincy)                | 870.75                            | 8.71       | 0.00       | 862.04                            | -8.71                              |
| 62              | Medical Records                                   | 553.37                            | 5.53       | 0.00       | 547.84                            | -5.53                              |
| 63              | Complimentary Therapies Group                     | 868.49                            | 258.48     | 0.00       | 610.01                            | -258.48                            |
| 64              | Medical/DME Consultants Fund                      | 0.00                              | 0.00       | 0.00       | 0.00                              | 0.00                               |
| 65              | Pain Clinic Research                              | 7,941.20                          | 808.93     | 0.00       | 7,132.27                          | -808.93                            |
| 66              | Microbiology Fund                                 | 1,100.79                          | 11.01      | 0.00       | 1,089.78                          | -11.01                             |
| 67              | Oncology Fund                                     | 67,166.45                         | 14,582.55  | 11,608.46  | 64,192.36                         | -2,974.09                          |
| 68              | Out-Patients Department                           | 1,824.23                          | 123.10     | 487.07     | 2,188.20                          | 363.97                             |
| 69              | BGH Chaplaincy Centre                             | 71,309.17                         | 6,116.34   | 3,070.77   | 68,263.60                         | -3,045.57                          |
| 70              | **CLOSED** 2009 Dialysis Appeal                   | 0.00                              | 30.87      | 30.87      | 0.00                              | 0.00                               |
| 71              | Transcranial Doppler Fund                         | 337.63                            | 3.38       | 0.00       | 334.25                            | -3.38                              |
| 72              | BGH Paediatric Asthma Fund                        | 607.13                            | 6.07       | 0.00       | 601.06                            | -6.07                              |
| 73              | Multiple Sclerosis Fund                           | 730.50                            | 94.06      | 307.41     | 943.85                            | 213.35                             |
| 74              | Physio Department                                 | 574.54                            | 5.86       | 14.22      | 582.90                            | 8.36                               |
| 75              | BGH Paediatric Book Fund                          | 141.28                            | 1.41       | 0.00       | 139.87                            | -1.41                              |
| 76              | OT Rheumatology                                   | 248.02                            | 2.48       | 0.00       | 245.54                            | -2.48                              |

|     |   |            |           |           |            |            |
|-----|---|------------|-----------|-----------|------------|------------|
| 77  | Continance Service                                | 3,431.12   | 4,775.36  | 1,684.20  | 339.96     | -3,091.16  |
| 78  | Post Graduate Educational Fund                    | 328.50     | 296.84    | 2,237.87  | 2,269.53   | 1,941.03   |
| 79  | Zambia Training & Development                     | 9,022.43   | 14,180.66 | 15,473.10 | 10,314.87  | 1,292.44   |
| 80  | Radiography Fund                                  | 787.40     | 0.00      | 0.00      | 787.40     | 0.00       |
| 81  | Resuscitation Training Fund                       | 269.86     | 2.70      | 0.00      | 267.16     | -2.70      |
| 82  | Haemodialysis Fund                                | 257,244.98 | 36,790.54 | 8,921.81  | 229,376.25 | -27,868.73 |
| 83  | DME Research & Development Fund                   | 11,876.65  | 268.18    | 50.00     | 11,658.47  | -218.18    |
| 84  | **CLOSED** Communication Devices Fund             | 0.00       | 0.00      | 0.00      | 0.00       | 0.00       |
| 85  | Special Care Baby Unit                            | 30,814.84  | 39,000.82 | 11,010.96 | 2,824.98   | -27,989.86 |
| 86  | **CLOSED** SCBU Scanner Appeal                    | 0.00       | 0.00      | 0.00      | 0.00       | 0.00       |
| 87  | Community Children's Nursing                      | 1,486.18   | 355.34    | 208.00    | 1,338.84   | -147.34    |
| 88  | Stroke Fund                                       | 8,216.90   | 796.80    | 1,990.26  | 9,410.36   | 1,193.46   |
| 89  | Theatre Fund                                      | 126.31     | 1.26      | 0.00      | 125.05     | -1.26      |
| 90  | Recovery Fund                                     | 48.20      | 0.48      | 0.00      | 47.72      | -0.48      |
| 91  | Orthopaedic Symposium                             | 737.36     | 7.37      | 0.00      | 729.99     | -7.37      |
| 92  | Occupational Therapy General                      | 539.93     | 5.40      | 0.00      | 534.53     | -5.40      |
| 93  | **CLOSED** (Borders Research Ethics)              | 0.00       | 0.00      | 0.00      | 0.00       | 0.00       |
| 94  | Physio Rehab Gym                                  | 1,535.59   | 201.58    | 385.43    | 1,719.44   | 183.85     |
| 95  | **CLOSED** Ward 15 Bath                           | 0.00       | 0.00      | 0.00      | 0.00       | 0.00       |
| 96  | **CLOSED** John Forman Legacy                     | 0.00       | 0.00      | 0.00      | 0.00       | 0.00       |
| 97  | BECS Endowments                                   | 49.08      | 0.49      | 0.00      | 48.59      | -0.49      |
| 98  | *CLOSED** Friends of the Borders General Hospital | 0.00       | 0.00      | 0.00      | 0.00       | 0.00       |
| 99  | Thomas Scott Graham Legacy                        | 4,395.18   | 43.95     | 0.00      | 4,351.23   | -43.95     |
| 100 | Eric Defoote Legacy                               | 3,706.33   | 37.06     | 0.00      | 3,669.27   | -37.06     |
| 101 | Miss R.Thorburn                                   | 4,272.47   | 211.27    | 0.00      | 4,061.20   | -211.27    |
| 103 | Coldstream Cottage General                        | 3,536.11   | 35.36     | 0.00      | 3,500.75   | -35.36     |
| 110 | **CLOSED** W.Hymers Fund                          | 0.00       | 0.00      | 0.00      | 0.00       | 0.00       |
| 111 | Chair Fund  | 2,090.89   | 20.91     | 0.00      | 2,069.98   | -20.91     |
| 112 | Jedburgh Community Fund                           | 3,391.72   | 4,334.39  | 1,929.60  | 986.93     | -2,404.79  |
| 120 | Selkirk Community Special Fund                    | 5,301.05   | 161.35    | 109.16    | 5,248.86   | -52.19     |
| 121 | Selkirk Community General                         | 643.94     | 6.44      | 0.00      | 637.50     | -6.44      |
| 130 | The Knoll - Patient Entertainment                 | 297.68     | 2.98      | 0.00      | 294.70     | -2.98      |
| 131 | Knoll Community                                   | 868.67     | 8.69      | 0.00      | 859.98     | -8.69      |
| 132 | Knoll Day Hospital                                | 1,125.76   | 11.26     | 0.00      | 1,114.50   | -11.26     |
| 133 | Knoll General                                     | 1,857.36   | 1,558.57  | 6,479.96  | 6,778.75   | 4,921.39   |
| 140 | K.Medley Fund                                     | 3,970.44   | 2,736.03  | 655.45    | 1,889.86   | -2,080.58  |
| 141 | Hawick Community Hospital                         | 0.00       | 372.09    | 2,818.92  | 2,446.83   | 2,446.83   |
| 142 | Robert Campbell Legacy                            | 2,033.37   | 218.67    | 0.00      | 1,814.70   | -218.67    |
| 145 | Hawick Day General                                | 721.47     | 7.38      | 100.00    | 814.09     | 92.62      |
| 150 | Haylodge Special Fund                             | 4,068.52   | 40.69     | 0.00      | 4,027.83   | -40.69     |
| 151 | Haylodge General                                  | 7,555.41   | 814.01    | 1,795.52  | 8,536.92   | 981.51     |
| 152 | Haylodge SPARC                                    | 526.58     | 5.27      | 0.00      | 521.31     | -5.27      |
| 160 | David Welsh Legacy                                | 3,456.69   | 34.57     | 0.00      | 3,422.12   | -34.57     |
| 161 | D.Cockerill Legacy                                | 657.21     | 6.57      | 0.00      | 650.64     | -6.57      |
| 162 | Kelso Cottage General                             | 1,808.96   | 5,361.72  | 9,290.63  | 5,737.87   | 3,928.91   |
| 163 | Kelso SPARC                                       | 256.56     | 2.57      | 0.00      | 253.99     | -2.57      |
| 170 | Eyemouth Day Hospital                             | 12.58      | 5.29      | 700.00    | 707.29     | 694.71     |
| 180 | Gala Day Unit                                     | 1,454.96   | 12,582.03 | 14,186.40 | 3,059.33   | 1,604.37   |
| 181 | Firholm Day Unit                                  | 5,473.02   | 2,899.43  | 261.45    | 2,835.04   | -2,637.98  |
| 182 | West Port Day Unit                                | 4,120.07   | 1,407.82  | 1,950.00  | 4,662.25   | 542.18     |
| 183 | Poynder View                                      | 7,987.43   | 540.60    | 1,446.57  | 8,893.40   | 905.97     |
| 184 | Psychology  | 2,082.99   | 22.76     | 503.00    | 2,563.23   | 480.24     |
| 185 | Wilton View                                       | 5,166.30   | 51.66     | 0.00      | 5,114.64   | -51.66     |
| 186 | Cauldshields                                      | 17,024.93  | 576.46    | 748.44    | 17,196.91  | 171.98     |
| 187 | Galavale  | 897.16     | 8.97      | 0.00      | 888.19     | -8.97      |
| 188 | **CLOSED** Hume Cottage                           | 0.00       | 0.00      | 0.00      | 0.00       | 0.00       |
| 189 | Learning Disability Service                       | 42.79      | 0.43      | 0.00      | 42.36      | -0.43      |
| 190 | Tutors Fund                                       | 2,916.90   | 29.17     | 0.00      | 2,887.73   | -29.17     |
| 191 | Library Fund                                      | 187.61     | 1.88      | 0.00      | 185.73     | -1.88      |
| 192 | Garden Fund                                       | 1,598.34   | 121.59    | 0.00      | 1,476.75   | -121.59    |
| 193 | Rehab Team  | 394.81     | 103.03    | 0.00      | 291.78     | -103.03    |
| 194 | Melburn Lodge                                     | 4,732.13   | 494.85    | 304.18    | 4,541.46   | -190.67    |
| 195 | Selkirk Lunch Club                                | 1,872.54   | 18.73     | 0.00      | 1,853.81   | -18.73     |
| 196 | Berwickshire Day Services                         | 88.84      | 0.89      | 0.00      | 87.95      | -0.89      |
| 197 | SCPGME  | 0.00       | 0.00      | 0.00      | 0.00       | 0.00       |
| 198 | Huntlyburn House                                  | 4,336.89   | 814.16    | 1,346.00  | 4,868.73   | 531.84     |
| 199 | **CLOSED** East/West Brig ?                       | 0.00       | 0.00      | 0.00      | 0.00       | 0.00       |
| 200 | Priorsford Day Unit                               | 98.03      | 0.98      | 0.00      | 97.05      | -0.98      |
| 201 | West Team Education Fund                          | 340.47     | 3.40      | 0.00      | 337.07     | -3.40      |
| 202 | Dingleton Book                                    | 2,220.45   | 22.33     | 36.00     | 2,234.12   | 13.67      |
| 203 | South Team Book Fund                              | 137.21     | 1.54      | 40.00     | 175.67     | 38.46      |
| 204 | Priorsford Garden                                 | 663.93     | 6.64      | 0.00      | 657.29     | -6.64      |
| 205 | MHET  | 215.72     | 2.16      | 0.00      | 213.56     | -2.16      |
| 206 | Mental Health General                             | 151.06     | 1.51      | 0.00      | 149.55     | -1.51      |
| 207 | Adult Learning Disability Fund                    | 1,720.61   | 362.27    | 100.00    | 1,458.34   | -262.27    |
| 208 | MHLDS Physiotherapy                               | 13.41      | 0.13      | 0.00      | 13.28      | -0.13      |
| 209 | East/West Brig                                    | 713.12     | 9.49      | 560.80    | 1,264.43   | 551.31     |
| 210 | **CLOSED** Community Physiotherapy Training       | 0.00       | 0.00      | 0.00      | 0.00       | 0.00       |
| 211 | Borders Network                                   | 6,489.02   | 64.89     | 0.00      | 6,424.13   | -64.89     |

|      |   |              |              |               |              |               |
|------|---|--------------|--------------|---------------|--------------|---------------|
| 215  | Autistic Spectrum Disorders               | 1,372.00     | 453.41       | 0.00          | 918.59       | -453.41       |
| 216  | Public Involvement                        | 4,981.35     | 49.81        | 0.00          | 4,931.54     | -49.81        |
| 225  | Primary & Community Services Board        | 15,548.90    | 904.25       | 0.00          | 14,644.65    | -904.25       |
| 230  | Coldstream HC Community Nursing           | 3,356.26     | 1,829.26     | 50.00         | 1,577.00     | -1,779.26     |
| 231  | (CLOSED) - Coldstream HC General          | 474.87       | 886.50       | 411.63        | 0.00         | -474.87       |
| 232  | Coldstream GP's                           | 2,175.81     | 1,228.77     | 3,702.12      | 4,649.16     | 2,473.35      |
| 235  | Eyemouth HC General                       | 1,217.25     | 1,940.95     | 1,932.00      | 1,208.30     | -8.95         |
| 240  | **CLOSED** West Linton HC General         | 0.00         | 0.00         | 0.00          | 0.00         | 0.00          |
| 245  | Galashiels HC Community Nursing           | 768.36       | 504.98       | 0.00          | 263.38       | -504.98       |
| 246  | Galashiels HC General                     | 32.59        | 0.33         | 0.00          | 32.26        | -0.33         |
| 250  | Jedburgh Health Centre Community          | 1,171.90     | 74.43        | 53.19         | 1,150.66     | -21.24        |
| 251  | **CLOSED** Jedburgh Health Centre General | 0.00         | 0.00         | 0.00          | 0.00         | 0.00          |
| 252  | Jedburgh Community Health Team            | 750.43       | 109.95       | 0.00          | 640.48       | -109.95       |
| 255  | Kelso Health Centre General               | 3,250.75     | 213.74       | 936.00        | 3,973.01     | 722.26        |
| 260  | Melrose Health Centre Community Nurses    | 76.00        | 0.76         | 0.00          | 75.24        | -0.76         |
| 261  | Melrose Health Centre General             | 11.48        | 0.11         | 0.00          | 11.37        | -0.11         |
| 265  | Earlston Health Centre General            | 8.29         | 0.08         | 0.00          | 8.21         | -0.08         |
| 270  | Selkirk Health Centre General             | 3,667.57     | 36.68        | 0.00          | 3,630.89     | -36.68        |
| 275  | Hawick Health Centre Physio               | 82.34        | 0.82         | 0.00          | 81.52        | -0.82         |
| 276  | Hawick Health Centre General              | 4,994.41     | 145.91       | 0.00          | 4,848.50     | -145.91       |
| 280  | Haylodge Health Centre General            | 576.44       | 5.76         | 0.00          | 570.68       | -5.76         |
| 281  | Peebles Palliative Care                   | 2,450.27     | 24.50        | 0.00          | 2,425.77     | -24.50        |
| 282  | Peebles Borders SANDS                     | 56.06        | 26.43        | 0.00          | 29.63        | -26.43        |
| 283  | Haylodge Physio                           | 4.70         | 0.05         | 0.00          | 4.65         | -0.05         |
| 285  | Tweedale Community Nurses                 | 28.94        | 0.32         | 40.00         | 68.62        | 39.68         |
| 290  | St Ronans Health Centre General           | 1.94         | 0.02         | 0.00          | 1.92         | -0.02         |
| 295  | Andrew Lang Unit                          | 15,275.10    | 5,359.02     | 443.67        | 10,359.75    | -4,915.35     |
| 300  | CIG Physio General                        | 520.47       | 5.20         | 0.00          | 515.27       | -5.20         |
| 305  | Crumhaugh Patient Comfort Fund            | 4,227.02     | 732.84       | 44.63         | 3,538.81     | -688.21       |
| 306  | **CLOSED** Crumhaugh SBC PATIENTS ONLY    | 0.00         | 0.00         | 0.00          | 0.00         | 0.00          |
| 310  | Chiropody General                         | 186.77       | 16.87        | 15.00         | 184.90       | -1.87         |
| 315  | Dietetics General Fund                    | 4,085.45     | 1,130.32     | 824.93        | 3,780.06     | -305.39       |
| 316  | **CLOSED** Westgrove SPARC                | 0.00         | 0.00         | 0.00          | 0.00         | 0.00          |
| 320  | Paediatric OT                             | 8,315.06     | 1,040.74     | 16.00         | 7,290.32     | -1,024.74     |
| 321  | OT Paediatric Charlotte Drum              | 10.34        | 0.10         | 0.00          | 10.24        | -0.10         |
| 322  | **CLOSED** OT Paediatric S.J McTaggart    | 0.00         | 0.00         | 0.00          | 0.00         | 0.00          |
| 323  | OT General                                | 441.40       | 4.41         | 0.00          | 436.99       | -4.41         |
| 324  | **CLOSED** Lewis Teckkam                  | 5,253.30     | 5,253.30     | 0.00          | 0.00         | -5,253.30     |
| 325  | **CLOSED** Paediatric Physiotherapy Fund  | 0.00         | 0.00         | 0.00          | 0.00         | 0.00          |
| 330  | Rheumatology Comm. Service No. 3 a/c      | 3,013.58     | 30.14        | 0.00          | 2,983.44     | -30.14        |
| 331  | Rheumatology General                      | 9,474.97     | 156.78       | 0.00          | 9,318.19     | -156.78       |
| 335  | Aromatherapy General                      | 9,305.59     | 38,527.70    | 36,000.00     | 6,777.89     | -2,527.70     |
| 337  | Stoma Service                             | 2,508.29     | 86.77        | 0.00          | 2,421.52     | -86.77        |
| 340  | Speech & Language Therapy Fund            | 18,465.92    | 6,091.74     | 11,848.98     | 24,223.16    | 5,757.24      |
| 345  | Nursing Services General                  | 15.69        | 0.16         | 0.00          | 15.53        | -0.16         |
| 350  | Pharmacy Development General              | 19,826.76    | 400.06       | 1,773.00      | 21,199.70    | 1,372.94      |
| 355  | **CLOSED** Clinical Services General      | 0.00         | 0.00         | 0.00          | 0.00         | 0.00          |
| 356  | Headquarters General                      | 2,078.45     | 20.78        | 0.00          | 2,057.67     | -20.78        |
| 357  | Finance                                   | 270.34       | 2.70         | 0.00          | 267.64       | -2.70         |
| 360  | **CLOSED** NHS 60th Anniversary Fund      | 0.00         | 0.00         | 0.00          | 0.00         | 0.00          |
| 370  | Occupational Health General               | 16.72        | 0.17         | 0.00          | 16.55        | -0.17         |
| 380  | Borders Sexual Health Fund                | 1,026.97     | 290.89       | 0.00          | 736.08       | -290.89       |
| 399  | Physio Rapid Access                       | 2,020.86     | 20.21        | 0.00          | 2,000.65     | -20.21        |
| 400  | General Endowments Fund                   | 80,099.33    | 56,252.95    | 40,184.90     | 64,031.28    | -16,068.05    |
| 401  | Fundraiser Costs                          | 0.00         | 0.00         | 0.00          | 0.00         | 0.00          |
| 402  | 4abbey'sSCBU FUND                         | 4,856.34     | 48.56        | 0.00          | 4,807.78     | -48.56        |
| 403  | Ward 15/SCBU HD Development               | 64,291.80    | 19,415.71    | 16,804.57     | 61,680.66    | -2,611.14     |
| 404  | Oncology - Clinical Trials                | 0.00         | 0.00         | 0.00          | 0.00         | 0.00          |
| 405  | Mental Health - Choir Fund                | 0.00         | 6,105.00     | 6,105.00      | 0.00         | 0.00          |
| 406  | Duns Community Nursing Team               | 3,338.64     | 1,606.42     | 300.00        | 2,032.22     | -1,306.42     |
| 407  | Palliative Care In-Patient Unit           | 1,036,570.47 | 4,105,669.80 | 3,082,432.96  | 13,333.63    | -1,023,236.84 |
| 408  | Mental Health Growing Project             | 10,739.92    | 17,628.82    | 10,855.92     | 3,967.02     | -6,772.90     |
| 409  | The Parkinson's Disease Fund              | 881.79       | 8.82         | 0.00          | 872.97       | -8.82         |
| 410  | Digital Stories Fund                      | 0.00         | 414.58       | 6,250.00      | 5,835.42     | 5,835.42      |
|      |   | 2,646,928.03 | 4,744,467.23 | 3,581,506.39  | 1,483,967.19 | -1,162,960.84 |
|      |   |              |              | -1,162,960.84 |              |               |
|      |   |              |              |               |              |               |
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|      |   |              |              |               |              |               |
|      |   |              |              |               |              |               |
| 862  | Macmillan/Borders Cancer Care Donations   | 0.00         | 8,983.68     | 8,983.68      | 0.00         | 0.00          |
| 900  | Journal Control                           | 0.00         | 7,861,927.42 | 7,861,927.42  | 0.00         | 0.00          |
| 905  | Administration Charge Suspense            | 0.00         | 0.00         | 0.00          | 0.00         | 0.00          |
| 910  | Bank Interest Suspense                    | 0.00         | 0.00         | 0.00          | 0.00         | 0.00          |
| 915  | Dividends Suspense                        | 0.00         | 0.00         | 0.00          | 0.00         | 0.00          |
| 365  | Endowment Investment Income Fund          | 573,878.04   | 16,603.85    | 116,454.86    | 673,729.05   | 99,851.01     |
| 9400 | Unrealised Gain / Loss                    | 403,117.48   | 126,982.77   | 414,665.86    | 690,800.57   | 287,683.09    |
|      |   | 976,995.52   | 8,014,497.72 | 8,402,031.82  | 1,364,529.62 | 387,534.10    |

|      |                                     |              |              |              |               |             |
|------|-------------------------------------|--------------|--------------|--------------|---------------|-------------|
|      |                                     |              |              | 387,534.10   | 2,848,496.81  |             |
|      |                                     |              |              |              |               |             |
| 800  | Endowment Main Bank Account         | 536,126.44   | 3,095,469.90 | 2,494,960.90 | 1,136,635.44  | 600,509.00  |
| 815  | Mental Health Petty Cash            | 30.00        | 0.00         | 0.00         | 30.00         | 0.00        |
| 820  | Kelso Hospital Petty Cash           | 30.00        | 0.00         | 0.00         | 30.00         | 0.00        |
| 821  | WRVS Petty Cash                     | 100.00       | 0.00         | 0.00         | 100.00        | 0.00        |
| 825  | Coldstream Health Centre Petty Cash | 50.00        | 0.00         | 0.00         | 50.00         | 0.00        |
| 830  | Cash Held by Stockbroker            | 850,823.98   | 264,680.55   | 1,103,092.53 | 12,412.00     | -838,411.98 |
| 860  | Miscellaneous Recharge              | 0.00         | 0.00         | 0.00         | 0.00          | 0.00        |
| 861  | Retirals                            | 0.00         | 0.00         | 0.00         | 0.00          | 0.00        |
| 865  | Clearing Exchequer Ledger           | 0.00         | 4,485,920.32 | 4,485,920.32 | 0.00          | 0.00        |
| 880  | Debtors Year-end Balance            | 147,227.04   | 28,800.59    | 148,227.04   | 27,800.59     | -119,426.45 |
| 890  | Creditors Year-end Balance          | -241,859.77  | 276,336.82   | 1,208,503.38 | -1,174,026.33 | -932,166.56 |
| 9801 | Investments                         | 2,331,395.86 | 809,150.74   | 295,081.49   | 2,845,465.11  | 514,069.25  |
|      |                                     | 3,623,923.55 | 8,960,358.92 | 9,735,785.66 | 2,848,496.81  | -775,426.74 |
|      |                                     |              |              | 775,426.74   |               |             |
|      |                                     |              |              |              |               |             |
|      |                                     | 80,099.33    |              | Fd-400       | 64,031.28     | -16,068.05  |
|      |                                     | 573,878.04   |              | Fd-365       | 673,729.05    | 99,851.01   |
|      |                                     | 403,117.48   |              | Fd-9400      | 690,800.57    | 287,683.09  |
|      |                                     | 1,057,094.85 |              |              | 1,428,560.90  | 371,466.05  |
|      |                                     |              |              |              |               |             |



| <b>Fund No.</b> | <b>Fund Description</b>            | <b>Balance as at</b> |              | <b>Balance as</b> |                    |
|-----------------|------------------------------------|----------------------|--------------|-------------------|--------------------|
|                 |                                    | <b>31.03.12</b>      | <b>Exp</b>   | <b>Inc</b>        | <b>at 31.03.13</b> |
| 82              | Haemodialysis Fund                 | 257,244.98           | 36,790.54    | 8,921.81          | 229,376.25         |
| 30              | Border Cancer Services             | 202,378.00           | 101,646.74   | 67,070.64         | 167,801.90         |
| 33              | BGH General                        | 126,597.93           | 99,407.26    | 86,245.62         | 113,436.29         |
| 21              | Palliative Fund                    | 67,925.40            | 7,957.45     | 11,471.94         | 71,439.89          |
| 69              | BGH Chaplaincy Centre              | 71,309.17            | 6,116.34     | 3,070.77          | 68,263.60          |
| 67              | Oncology Fund                      | 67,166.45            | 14,582.55    | 11,608.46         | 64,192.36          |
| 400             | General Endowments Fund            | 80,099.33            | 56,252.95    | 40,184.90         | 64,031.28          |
| 403             | Ward 15/SCBU HD Development        | 64,291.80            | 19,415.71    | 16,804.57         | 61,680.66          |
| 29              | Gamma Camera Fund                  | 33,730.71            | 3,922.31     | 0.00              | 29,808.40          |
| 340             | Speech & Language Therapy Fund     | 18,465.92            | 6,091.74     | 11,848.98         | 24,223.16          |
| 37              | Lung Fund                          | 19,334.23            | 1,534.93     | 4,724.13          | 22,523.43          |
| 55              | Staff Rest Room Fund               | 21,893.74            | 218.94       | 0.00              | 21,674.80          |
| 350             | Pharmacy Development General       | 19,826.76            | 400.06       | 1,773.00          | 21,199.70          |
| 28              | Heart Fund                         | 16,962.49            | 11,913.00    | 12,750.09         | 17,799.58          |
| 186             | Cauldshields                       | 17,024.93            | 576.46       | 748.44            | 17,196.91          |
| 225             | Primary & Community Services Board | 15,548.90            | 904.25       | 0.00              | 14,644.65          |
| 407             | Palliative Care In-Patient Unit    | 1,036,570.47         | 4,105,669.80 | 3,082,432.96      | 13,333.63          |
| 57              | Laboratory Fund                    | 10,566.24            | 109.02       | 1,255.32          | 11,712.54          |
| 83              | DME Research & Development Fund    | 11,876.65            | 268.18       | 50.00             | 11,658.47          |
| 58              | Leukaemia & Allied Disorders       | 10,993.42            | 763.13       | 705.00            | 10,935.29          |
| 295             | Andrew Lang Unit                   | 15,275.10            | 5,359.02     | 443.67            | 10,359.75          |
| 79              | Zambia Training & Development      | 9,022.43             | 14,180.66    | 15,473.10         | 10,314.87          |