

Borders NHS Board



NHS BORDERS ENDOWMENT FUND ANNUAL ACCOUNTS FOR 2013/14

Aim

The Board are requested in their role as Trustees of the Endowment Fund to note the Endowment Fund Annual Accounts for 2013/14.

Background

The Endowment Fund operates within the guidelines of NHS Borders Procedures for the Operation of Endowment Funds. These procedures ensure full compliance with the instructions attached to any donations or legacies made to the Fund.

Compliance with the procedures ensures that any major risks involved in the administration of the Endowment Fund are identified and carefully managed.

For the first time the 2013/14 Annual Accounts of the Borders Health Board Endowment Fund have been consolidated with the Borders Health Board Annual Financial Statements. This financial reporting requirement is in accordance with 'IAS 27 – Consolidated and Separate Financial Statements. Additional disclosure information is also provided in the Borders Health Board Financial Statements with regard to the Endowment Fund. An assurance statement has been provided by the Chair of the Endowment Fund Board of Trustees as part of the NHS Borders Review of the Governance Framework together with an unqualified audit opinion from independently appointed auditors 'Geoghegans' following the 2013/14 audit of the Endowment Fund Financial Statements.

Recommendation

The Board is asked to **note** the Endowment Fund Annual Accounts for 2013/14.

Policy/Strategy Implications	Not Applicable
Consultation	Not Applicable
Consultation with Professional Committees	Not Applicable
Risk Assessment	Not Applicable
Compliance with Board Policy requirements on Equality and Diversity	Compliant where appropriate.
Resource/Staffing Implications	Not Applicable

Approved by

Name	Designation	Name	Designation
Carol Gillie	Director of Finance		

Author(s)

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