

Borders NHS Board



NHS BORDERS ENDOWMENT FUND ANNUAL ACCOUNTS FOR 2014/15

Aim

The Board are requested in their role as Trustees of the Endowment Fund to note the Endowment Fund Annual Accounts for 2014/15.

Background

The Endowment Fund operates within the guidelines of NHS Borders Endowment Fund Charter. This ensures full compliance with the instructions attached to any donations or legacies made to the Fund.

Compliance with the Charter also allows any major risks involved in the administration of the Endowment Fund to be identified and carefully managed.

The 2014/15 Annual Accounts of the Borders Health Board Endowment Fund have been consolidated with the Borders Health Board Annual Financial Statements. This financial reporting requirement is in accordance with 'International Accounting Standard 27 – Consolidated and Separate Financial Statements'.

More detailed information is provided in the Borders Health Board Financial Statements with regard to the Endowment Fund.

An assurance statement has been provided by the Chair of the Endowment Fund Board of Trustees as part of the NHS Borders Review of the Governance Framework together with an unqualified audit opinion from independently appointed auditors 'Geoghegans' following the 2014/15 audit of the Endowment Fund Financial Statements.

Recommendation

The Board is asked to **note** the Endowment Fund Annual Accounts for 2014/15.

Policy/Strategy Implications	Not Applicable
Consultation	Not Applicable
Consultation with Professional Committees	Not Applicable
Risk Assessment	Not Applicable
Compliance with Board Policy requirements on Equality and Diversity	Compliant where appropriate.
Resource/Staffing Implications	Not Applicable

Approved by

Name	Designation	Name	Designation
Carol Gillie	Director of Finance		

Author(s)

Name	Designation	Name	Designation
Susan Swan	Deputy Director of Finance		