

Borders NHS Board



NHS BORDERS ENDOWMENT FUND ANNUAL ACCOUNTS FOR 2015/16

Aim

The Board are requested in their role as Trustees of the Endowment Fund to note the Endowment Fund Annual Accounts for 2015/16.

Background

The Endowment Fund operates within the guidelines of NHS Borders Endowment Fund Charter. This ensures full compliance with the instructions attached to any donations or legacies made to the Fund.

Compliance with the Charter also allows any major risks involved in the administration of the Endowment Fund to be identified and carefully managed.

The 2015/16 Annual Accounts of the Borders Health Board Endowment Fund have been consolidated with the Borders Health Board Annual Financial Statements. This financial reporting requirement is in accordance with 'International Accounting Standard 27 – Consolidated and Separate Financial Statements'.

More detailed information is provided in the Borders Health Board Financial Statements with regard to the Endowment Fund.

An unqualified audit opinion from the independently appointed External Auditors 'Geoghegans' has been given following the 2015/16 audit of the Endowment Fund Financial Statements.

Recommendation

The Board is asked to **note** the Endowment Fund Annual Accounts for 2015/16.

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| Policy/Strategy Implications | N/A |
| Consultation | N/A |
| Consultation with Professional Committees | N/A |
| Risk Assessment | N/A |
| Compliance with Board Policy requirements on Equality and Diversity | Compliant where appropriate |

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| Resource/Staffing Implications | N/A |
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Approved by

| Name | Designation | Name | Designation |
|--------------|--|-------------|--------------------|
| Carol Gillie | Director of Finance, Procurement, Estates & Facilities | | |

Author(s)

| Name | Designation | Name | Designation |
|-------------|-------------------------------|-------------|--------------------|
| Susan Swan | Deputy Director of Finance | | |