

**Borders NHS Board**



## **NHS BORDERS ENDOWMENT FUND ANNUAL ACCOUNTS FOR 2017/18**

### **Aim**

The Board are requested to note the Endowment Fund Annual Accounts for 2017/18 which have been approved by the Endowment Fund Board of Trustees on 6<sup>th</sup> June 2018.

### **Background**

The Endowment Fund operates within the guidelines of NHS Borders Endowment Fund Charter. This ensures full compliance with the instructions attached to any donations or legacies made to the Fund.

Compliance with the Charter also allows any major risks involved in the administration of the Endowment Fund to be identified and carefully managed.

The 2017/18 Annual Report and Accounts of the Borders Health Board Endowment Fund have been consolidated with the Borders Health Board Annual Report and Accounts 2017/18. This financial reporting requirement is in accordance with 'International Accounting Standard 27 – Separate Financial Statements'.

Summarised information is provided in the Borders Health Board Financial Statements with regard to the Endowment Fund.

An unqualified audit opinion from the independently appointed External Auditors, Geoghegans, has been given following the 2017/18 audit of the Endowment Fund Financial Statements.

### **Recommendation**

The Board is asked to **note** the Endowment Fund Annual Accounts for 2017/18.

<b>Policy/Strategy Implications</b>	N/A
<b>Consultation</b>	N/A
<b>Consultation with Professional Committees</b>	N/A
<b>Risk Assessment</b>	N/A
<b>Compliance with Board Policy requirements on Equality and Diversity</b>	Compliant where appropriate

<b>Resource/Staffing Implications</b>	N/A
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**Approved by**

<b>Name</b>	<b>Designation</b>	<b>Name</b>	<b>Designation</b>
Carol Gillie	Director of Finance, Procurement, Estates & Facilities		

**Author(s)**

<b>Name</b>	<b>Designation</b>	<b>Name</b>	<b>Designation</b>
Susan Swan	Deputy Director of Finance		