

Borders NHS Board



Meeting Date: 27 June 2019

Approved by:	Carol Gillie, Director of Finance, Procurement, Estates & Facilities
Author:	Iris Bishop, Board Secretary
FINANCE & RESOURCES COMMITTEE	
Purpose of Report:	
<p>The purpose of this report is to brief the Board on any key issues within the Committee's remit, in order to provide assurance to the Board that those matters have been identified and are being addressed.</p>	
Recommendations:	
<p>The Board is asked to note the update from the Finance & Resources Committee.</p>	
Approval Pathways:	
<p>This report has been prepared for the Board.</p>	
Executive Summary:	
<p>The Finance & Resources Committee would like to highlight the following to the Board:-</p> <ul style="list-style-type: none"> • Confirmation required of Access Waiting Times funding in terms of performance as part of the Annual Operational Plan remains outstanding. • Updated Financial Turnaround Governance arrangements were shared with the Committee and assurance was given these are being adhered to. • A number of issues were raised linked to financial turnaround: <ul style="list-style-type: none"> ○ the fact that external turnaround expertise is due to conclude in September and how that might affect the delivery of financial targets in regard to pace, and robustness of process; ○ behavioural change of the organisation is a key requirement in order to ensure delivery of financial turnaround; ○ the pace of delivery and how based on recently received information this was slower than other Boards currently on the NHS Board Performance Escalation Framework. The Chief Executive has been asked to consider a way forward • The Committee welcomed the news that brokerage was confirmed for 2019/20. • The Committee fully supported the process for the production of a 3 year financial plan by October 2019. • The Committee received a presentation on Property Asset Management and noted that, based on draft figures received from a recent survey of the estate both the level and risk profile of backlog maintenance had increased. Work on this is ongoing. 	

Impact of item/issues on:	
Strategic Context	Not Applicable
Patient Safety/Clinical Impact	As set out above
Staffing/Workforce	As set out above
Finance/Resources	As set out above
Risk Implications	As set out above
Equality and Diversity	Complaint
Consultation	Not Applicable
Glossary	PMO – Programme Management Office