

**Borders NHS Board**

Meeting Date: 5 September 2019

<b>Approved by:</b>	Carol Gillie, Director of Finance, Procurement, Estates & Facilities
<b>Author:</b>	Iris Bishop, Board Secretary
<b>FINANCE &amp; RESOURCES COMMITTEE</b>	
<b>Purpose of Report:</b>	
<p>The purpose of this report is to brief the Board on any key issues within the Committee's remit, in order to provide assurance to the Board that those matters have been identified and are being addressed.</p>	
<b>Recommendations:</b>	
<p>The Board is asked to <b>note</b> the update from the Finance &amp; Resources Committee.</p>	
<b>Approval Pathways:</b>	
<p>This report has been prepared for the Board.</p>	
<b>Executive Summary:</b>	
<p>The Finance &amp; Resources Committee from the meeting on the 18<sup>th</sup> July 2019 would like to highlight the following to the Board:-</p> <ul style="list-style-type: none"> <li>• The Finance &amp; Resources Committee Terms of Reference as approved by the Board on 17 January 2019 were reviewed and some minor amendments were agreed.</li> <li>• Financial Turnaround Programme – a programme update was noted and the Mid Programme Review was presented. The pace of delivery continued to be the key area of concern. An action plan to address the key issues identified in the the mid programme review was discussed.</li> <li>• Received presentations on:-             <ul style="list-style-type: none"> <li>➢ 3 Year Financial Plan Assumptions to support the development of the plan;</li> <li>➢ 3 Year Savings Forecast advising members of the opportunities and ideas for savings which has been identified to date;</li> <li>➢ Prescribing Decisions in advance of a paper presented to the Strategy and Performance Committee on the 1<sup>st</sup> August 2019;</li> <li>➢ Workforce plan and projections in view of the developing workforce plan.</li> </ul> </li> <li>• Agreed its business plan and meeting dates for 2020.</li> </ul>	

- Allocation of Brokerage and Non Recurring Savings to the Business Units.  
Reviewed the proposal on the allocation of brokerage which was presented to the Strategy and Performance Committee on the 1<sup>st</sup> August 2019 as part of Finance Report.

<b>Impact of item/issues on:</b>	
<b>Strategic Context</b>	Not Applicable
<b>Patient Safety/Clinical Impact</b>	As set out above
<b>Staffing/Workforce</b>	As set out above
<b>Finance/Resources</b>	As set out above
<b>Risk Implications</b>	As set out above
<b>Equality and Diversity</b>	Complaint
<b>Consultation</b>	Not Applicable
<b>Glossary</b>	Not Applicable